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FOR IMMEDIATE RELEASE

Kentucky Retirement Systems Responds to Legal Action by Western Kentucky University

FRANKFORT, KY. (Nov. 17, 2016) – Kentucky Retirement Systems has been informed that one of its participating employers in the state administered retirement system, Western Kentucky University (WKU), has filed a Petition for Declaration of Rights today in the Franklin Circuit Court, Frankfort, Ky.

The Petition for Declaration of Rights involves a dispute as to whether WKU can terminate its employees participating in the Kentucky Employees Retirement System and reutilize those same employees through a privatization process (Sodexo, Inc.) excusing WKU from its obligation to pay contributions to the Kentucky Employees Retirement System (KERS) Fund.

Kentucky Retirement Systems believes that these individuals are employees of WKU and therefore active members of the state pension system. WKU is obligated to pay retirement contributions for these persons. Kentucky Retirement Systems remains committed to protecting the retirement earned by its members and looks forward to a decisive resolution in the Franklin Circuit Court.